

**OFFICER DECISION RECORD**

<b>Decision Title:</b> High Street renewal catalyst fund
<b>Decision reference number:</b> 05.01.21
<b>Decision date:</b> 21 January 2021
<p><b>Background / reason for decision:</b></p> <p>In approving the £9.4m Regional Recovery Fund on 9 October 2020, the WECA Committee agreed officer delegations to ensure that decisions on business cases / detailed specific proposals for the agreed schemes can be progressed at pace.</p> <p>One of the proposals was the High Street renewal catalyst fund.</p> <p>A Feasibility and Development Funding Application was prepared seeking agreement to proceed with Phase 1 Feasibility and Development and release of £400,000. Agreement was also sought for the delegation of the release of the remaining £410,000 to the WECA Director of Business and Skills, in consultation with Unitary Authority Business &amp; Skills Directors, subject to confirmation of the deliverable outcomes.</p> <p>Phase 1 activity will include project set up, establishing resources for 2 years of project delivery, initial delivery of pilot interventions, and developing the business case for further investment. Phase 2 activity will build on Phase 1 to deliver interventions based on evidenced business cases.</p> <p>The Chief Executives of the 4 West of England unitary authorities were consulted on this proposal and were in agreement with the decision.</p>
<p><b>Options considered:</b></p> <p>Not applicable in relation to this specific decision, i.e. this was the option considered.</p>
<p><b>Decision:</b></p> <p>Approval given to the Feasibility and Development funding application for the High Street renewal catalyst fund and the release of £400,000. Approval also given to delegate the release of the remaining £410,000 to the WECA Director of Business and Skills, in consultation with Unitary Authority Business &amp; Skills Directors, subject to confirmation of the deliverable outcomes.</p>
<p><b>Consultation:</b></p> <p>The Chief Executives of the 4 West of England unitary authorities were consulted on this proposal.</p>
<p><b>Officer making decision:</b> Patricia Greer</p> <p><b>Position:</b> Chief Executive</p>

**Report / appendices / background documents:**

None